

# **SABLEASSENT COIN CORPORATION**

## **FAQ**

**These are the most frequently asked questions as of 7/17/2022 this list is up subject to change without notice and an update can be provided by emailing [admin@sableassent.com](mailto:admin@sableassent.com)**

**What is the SAC1 Sable Coin Use Case or pegging ? The function of sable coin is designed to work within the SAC Wallet as the global medium of exchange for the Black owned business and nonprofits in the ecosystem. With the liquidity of Sable Coin for cash in 170 countries our community has a medium of exchange that can be earned, traded, exchanged, purchased and saved for all products and services. The pegging is alongside all services and products to include but not limited to , Realestate, Minerals, Agriculture, Education, technology, healthcare, transportation, all services and Human capital.**

**This coin positions the black economy to thrive worldwide through the SAC Wallet to connect communities to build wealth to eliminate poverty.**

**What are you giving black businesses and consumers other than a coin?**

**Other products other than Sable Coin include. Global business to business marketplace, SAC Wallet, API for online businesses, Token Ambassador Node Program, Global Education and Tech Tour, Sable Center Cafes,**

**Are you creating a p2p or b2b marketplace? SableAssent Coin Corporation has One goal to Connect All black communities and countries to create wealth towards eliminating poverty. This can only happen by owning our own currency and means of exchange. We are listed as a global remittance service and we do so much more. So p2p, B2B. P2B, B2P and xyz all apply.**

**How does this digital ecosystem that you are presenting builds trust amongst the African Diaspora? 1. Our adoption strategy consists of existing Token ambassadors and influencers from an online perspective. 2. Our each One Teach one adoptions approach and Tech and education tour connects to the communities. 3. Sable Coin has connections with real products and services and Liquidity for cash so we can hire worldwide for the currency and use the SAC Wallet to connect all countries worldwide.**

**Since we are removing the middle man, this reduces costs, and also increases the security risk and financial fraud. The cost to the people is drastically low and so is the fraud as we use google cloud and secure Blockchain technology to move stores of value.**

**What is our role within this ecosystem? The Role of the ecosystem , which is already ready to launch is to connect Black Consumers, NGOs and businesses worldwide to create a global collective economy to increase wealth and eliminate poverty.**

**What access if any will we have to this immutable record of transactions? NON the ability to destroy transactions has not been done. The key to building a strong and trusted economy is transparency, non corruption and collusion.**

**Will there be any smart contracts? All smart contracts will be on Ethereum until we build a private server network.**

**How will it be executed? The platform is regulated by coin exchanges and the SEC.**

**I am not 100% sure how this ecosystem creates trust? We have a database of 125million and trust is created through regulation which the company is clearly been vented by the top exchanges.**

**Is it public or private owned? Once we raise the capital we will go public we are private and shares can be purchased in blocks for \$20k**

**Who has ultimate control? The control of the Currency is done by the smart contract and the direction of the company is done by the founding team.**

**Will this system partners in the food/financial/healthcare/supply chain? Yes we have established relationships in every industry and will continue to move across the globe.**

**I have been searching online about this organisation and there's not much to validate it why? Never make public what you don't want destroyed until you're financially strong to protect from competition until it's time.**

**Have they ever been in the press? Our founder has been to the UN, talked to many leaders and a few radio stations.**

**If not why? How can we be so sure it is what it says it is? We have a full transparent staff and team. Mom always said if you're scared go to church and pray and wait.**

**Could you explain the process of how the coin will leave our wallet? The wallet is still under construction, but it's a hash that is created for each transaction. We are also creating escrow , invoice and subscription services in the wallet as well.**

**What training is available for us to use the platform? Once the wallet is complete Marketing and branding will construct videos that will be on YouTube and our website to help. We will also have a customer service number as well.**

**What is the name of the platform? Your Wallet is SAC Wallet your Currency is SAC1 Sable Coin**

**How will we transfer or digital currency? For early adopters you will have to purchase bitcoin we can help from an exchange. We will then send the SableAssent Corporate address to make the deposit. Once received we will send to email your Authorized SAFT notarized to your email until Launch and Download to forward.**

**How and why do you think this cryptocurrency will be superior to what currently exists? We have built a global ecosystem across all continents to connect the black communities and countries in order to provide the needed resource not provided by the present financial system.**

**What mechanism will be in place in regards to counterparty risk?. SableAssent Coin Corporation officers and business model has a fiduciary responsibility to our community and place our business at the highest level of compliance in all jurisdictions.**

**How do you plan to make it commercially viable?**SableAssent Coin Corporation is classified as a Global Remittance company, which means we make money through millions of transactions. But unlike 99% of the companies we are also the coin reserve!!! So we Are the Currency and we Transact the Currency! Without central banking

**What security protocols will be in place.?** Our system is on Fire Base which is run by Google. I think they are pretty safe. In addition we have a CTO and Compliance officer.

**How well capitalized is the coin backing?**The Sable Coins will be capitalized by our community and Pegged not backed by all assets. Presently Pegged to real-estate, Minerals, Entertainment platforms,all services, Transportation,Education,healthcare, energy,technology,human capital, etc. Worldwide

**How do you think this benefits us without it being a ponzi scheme?**SableAssent Coin Corporation is under regulations of the SEC and the US federal Government and other Country trade guidelines for fin-tech companies.

**How is the distribution of Sable Coins going to be regulated?**

The total Supply or tokenomics is in the whitepaper on [www.sableassent.com](http://www.sableassent.com) .

The distribution is regulated by the total supply that is available through our custodians that provide distribution. This governmental body is like a vault that tracks which entities and address Sable Coin go too.

**What is in place to protect the currency from devaluation?**

Presently SableAssent is positioned and pegged to all products and services of the

Consumers and businesses in our communities. The beauty of our ecosystem is our ability to be located on 6 continents and have a 400 year smart contract distribution model which will diminish the likeliness of disruption and great devaluation.

**Are you doing an IEO? YES, and in 24 months IPO**

**How are the coins made? Sable Coins are made in two ways. Pre-minted and Mined or using the computing power of the hardware to solve equations and receive a reward. Pre-Minted Sable Coins use a ERC-20 protocol from the smart contract on Ethereum. The limit of 1 Billion will provide a 400 year supply.**

**What are the benefits for holding SAC1? any reward for a long time investor? Access to Products and services of businesses globally. Assisting in the building of young entrepreneurs in needed communities. Contributions to nonprofits in impoverished countries. Buildup of infrastructure in under funded communities. Many Many More.**

**How do you restore the Black Economy? Are you sure people can accept this?**

**Emotional Attachment to help neglected communities, Education, training and employment, Building of all relevant technologies, Our existing relationships expand 100,000 before launch**

**What is SableAssent Future plan?**

**Connecting All Countries in our community with one Currency. Global education and empowerment program, AtM, API , NODES and Tech Cities**

With Intentions to Rebuild the Black Economy, what exact Resources are they putting in Place to benefit the Consumers without Prejudice?

We presently have resources across the globe in the following all will accept SAC1 as a medium of exchange, BPO Outsourcing, Real Estate, Minerals, Agriculture, Human Capital, Technology, Finance, Legal, Consulting, Sport, Art, Entertainment, and more.

Does realize its mission and vision? And what mission is being planned now?

Our entire team is scaled across 4 continents and 6 countries all dedicated to the mission for the next 100 plus years.

The concept of Sable Assent is very strong for black consumers. What aspects gave you the concept that black people need a decentralized token?

The main reason is their are 60 plus other currenies that are controlled by predominantly black countries and they are all devalued. Second we have the ability to build with all countries and continents to scale right away and add value to each community and put people to work.

How do you prevent scam projects? And Investor/Buyer trust your project? There are some scams projects that only took Investor assets.

We follow KYC, AML, CML Compliance standards. Also have a fiduciary responsibility to our community. Follow all laws of SEC and other governing bodies.

